

Key Financial Data And Financial Indicators

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB) Yuan

Items	2013	2012	Rate of Change(%)
Revenue	3,700,232,671.50	2,384,029,702.70	55.21%
Net profit attributable to shareholders of listed company	985,191,332.54	643,202,645.16	53.17%
Net profit attributable to shareholders of listed company after deducting non-recurring gains/losses	955,578,285.86	607,042,182.54	57.42%
Net cash flow from operating activities	509,701,686.99	174,686,445.89	191.78%
Basic Earnings per share	1.65	1.08	52.78%
Diluted Earnings per share	1.65	1.08	52.78%
Return on weighted average net assets (%)	27.58%	22.55%	5.03%
	31 Dec 2013	31 Dec 2012	Rate of Change(%)
Total assets	6,890,921,179.04	4,683,847,249.41	47.12%
Total equities attributable to shareholders of listed company	3,999,857,959.77	3,146,330,818.37	27.13%

Consolidated Balance Sheet

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit: (RMB) Yuan

Assets	31 Dec 2013	31 Dec 2012
Current assets:		
Cash at bank and on hand	1,089,052,824.15	965,967,344.79
Tradable financial assets		
Note receivable	224,324,880.66	179,976,612.55
Accounts receivable	1,605,092,605.04	924,969,961.77
Accounts prepaid	194,415,687.19	219,864,215.99
Interests receivable	1,138,788.96	2,322,666.61
Dividend receivable		
Other receivables	49,527,174.05	62,906,623.72
Inventories	1,802,225,576.53	949,217,553.31
Non-current assets due within one year		
Other current assets	187,600,000.00	182,500,000.00
Total current assets	5,153,377,536.58	3,487,724,978.74
<i>Non-current assets:</i>		
Saleable financial assets		
Held-to-maturity investment		
Long-term accounts receivable		
Long-term equity investment	277,995,871.48	236,318,741.41
Investment property		
Fixed assets	1,013,049,918.93	680,444,007.73
Construction in progress	92,678,229.84	67,172,327.67
Engineer material	713,395.61	
Liquidation of fixed assets		
Productive Biological assets		
Oil and gas assets	165,742,827.85	78,444,141.99
Intangible assets	141,077,274.84	106,720,061.26
Development expenditures		
Goodwill	7,822,165.38	586,412.06
Long-term prepaid expense	70,378.84	100,541.20
Deferred tax assets	38,393,579.69	26,336,037.35
Other non-current assets		
Total non-current assets	1,737,543,642.46	1,196,122,270.67
Total assets	6,890,921,179.04	4,683,847,249.41

Chief Executive Officer:

Chief Financial Officer:

Financial Manager:

Consolidated Balance Sheet (Continued)

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit: (RMB) Yuan

Liabilities and equities	31 Dec 2013	31 Dec 2012
<i>Current liability:</i>		
Short-term borrowings	953,965,015.52	625,687,652.90
Tradable financial liability		
Notes payable	218,522,945.18	122,916,496.61
Accounts payable	655,308,958.73	332,596,874.99
Advances from customers	882,156,812.88	302,109,201.65
Payroll payable	46,443,153.54	38,900,427.51
Tax payable	4,461,610.99	32,599,971.96
Interests payable	5,287,024.57	2,752,229.58
Dividend payable		
Other accounts payable	49,893,791.91	31,640,971.52
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	2,816,039,313.32	1,489,203,826.72
<i>Non-current liabilities:</i>		
Long-term borrowings	20,000,000.00	20,000,000.00
Bonds payable		
Long-term accounts payable	4,216,257.70	3,142,750.00
Special accounts payable		
Estimated Liabilities	3,607,317.00	252,736.00
Deferred tax liabilities	950,499.40	
Other non-current liabilities	9,000,000.00	10,000,000.00
Subtotal non-current liabilities	37,774,074.10	33,395,486.00
Total liabilities	2,853,813,387.42	1,522,599,312.72
<i>Owners' equity:</i>		
Share capital	597,053,600.00	459,272,000.00
Capital reserve	1,180,907,213.45	1,318,688,813.45
Minus: treasury stock		
Surplus reserve	127,660,589.47	77,012,378.34
Risk provisions		
Retained earnings	2,115,589,064.46	1,295,863,943.05
Exchange differences on translating foreign operations	-21,352,507.61	-4,506,316.47
Total equities attributable to the owners of parent company	3,999,857,959.77	3,146,330,818.37
Equities of the minority of shareholders	37,249,831.85	14,917,118.32
Total owners' equities	4,037,107,791.62	3,161,247,936.69
Total liabilities and owners' equities	6,890,921,179.04	4,683,847,249.41

Chief Executive Officer:

Chief Financial Officer:

Financial Manager:

Consolidated Income Statement

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit:(RMB)Yuan

Items	2013	2012
I .Total Revenue	3,700,232,671.50	2,384,029,702.70
Including: operating revenue	3,700,232,671.50	2,384,029,702.70
II .Total Costs	2,629,977,282.70	1,709,168,064.96
Including:Cost of sales	2,082,769,159.58	1,365,006,172.03
Operating taxes and additional charges	29,636,218.12	16,448,106.37
Marketing expenses	133,256,368.92	95,877,575.65
Administrative expenses	319,710,175.64	204,958,682.63
Financial expenses	16,173,831.26	-2,911,752.18
Impairment losses	48,431,529.18	29,789,280.46
Plus:changes in fair value		
Investment income	43,591,893.21	32,836,664.34
Including: investment income from associates and jointly controlled entities	42,111,386.39	31,684,664.34
III. Operating profit	1,113,847,282.01	707,698,302.08
Plus: non-operating revenue	43,195,455.49	48,667,491.53
Minus: non-operating expenses	3,933,010.88	1,573,341.22
Including: loss in disposal of non-current assets	258,038.66	16,055.20
IV.Profit before income tax	1,153,109,726.62	754,792,452.39
Minus: income tax	164,707,228.28	109,689,611.14
V .Net profit for the year	988,402,498.34	645,102,841.25
Attributable to:Equity of parent company	985,191,332.54	643,202,645.16
Minority interests	3,211,165.80	1,900,196.09
VI.Earnings per share:		
1.Basic Earnings per share	1.65	1.08
2.Diluted Earnings per share	1.65	1.08
VII.Other comprehensive income	-17,256,114.70	-3,164,939.90
VIII.Total comprehensive income	971,146,383.64	641,937,901.35
Attributable to:Equity of parent company	968,345,141.40	640,037,705.26
Minority interests	2,801,242.24	1,900,196.09

Chief Executive Officer:

Chief Financial Officer:

Financial Manager:

Consolidated Cash Flow Statement

Prepared by: Yantai Jereh Oilfield Services Group Co., Ltd.

Unit: (RMB) Yuan

Items	2013	2012
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	3,927,920,253.25	2,165,700,582.43
Tax refunding	62,335,536.37	39,010,659.59
Cash received related to other operating activities	77,405,187.74	114,503,589.11
Subtotal of cash inflow from the operating activities	4,067,660,977.36	2,319,214,831.13
Cash paid for goods and services	2,729,715,239.06	1,669,813,982.92
Cash paid to and on behalf of employees	269,984,580.04	164,303,525.30
Tax payments	369,961,510.98	187,336,261.11
Cash paid relating to other operating activities	188,297,960.29	123,074,615.91
Cash outflow subtotal of operating activities	3,557,959,290.37	2,144,528,385.24
Net cash flow from operating activities	509,701,686.99	174,686,445.89
II. Cash flow from investment activities		
Cash received from disposal of investments		9,600,000.00
Cash received from investment return	12,060,687.98	6,925,502.34
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	106,645.83	167,951.78
Net cash amount received from the disposal of subcompanies and other business units		
Cash received related to other investment activities	233,980,506.82	8,049,069.29
Subtotal of cash inflow from the investment activities	246,147,840.63	24,742,523.41
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	427,126,570.80	496,263,966.88
Cash paid to acquire investments	14,278,594.83	27,574,232.57
Net cash amount paid to acquire the subcompanies and other operating units	4,415,924.61	
Cash paid related to other investment activities	237,600,000.00	182,500,000.00
Cash outflow subtotal of investment activities	683,421,090.24	706,338,199.45
Net amount of cash flow received from the investment activities	-437,273,249.61	-681,595,676.04
III. Cash flow from financing activities:		
Cash received by investors	7,273,800.00	5,497,449.20
Cash received from borrowings	1,519,578,586.07	700,696,962.20
Cash received from other financing activities	30,815,691.18	110,117,215.78
Subtotal of cash inflow from the financing activities	1,557,668,077.25	816,311,627.18
Cash repayments of borrowings	1,300,951,259.80	231,982,715.59
Cash payments for interest expenses and distribution of dividends or profits	142,004,796.00	80,131,964.30
Cash payments related to other financing activities	18,554,891.16	93,280,232.74
Subtotal of cash outflow from the financing activities	1,461,510,946.96	405,394,912.63
Net cash flow from financing activities	96,157,130.29	410,916,714.55
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-43,348,838.29	-2,041,249.22
V. Net increase amount of cash and cash equivalents	125,236,729.38	-98,033,764.82
Plus: Balance of cash and cash equivalents at the beginning of the period	818,926,330.61	916,960,095.43
VI. Balance of cash and cash equivalents at the end of the period	944,163,059.99	818,926,330.61

Chief Executive Officer:

Chief Financial Officer:

Financial Manager: